

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2014
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	565	947	565	947
Other operating income	21	13	21	13
Operating expenses	(1,237)	(1,106)	(1,237)	(1,106)
Results from operating activities	<u>(651)</u>	<u>(146)</u>	<u>(651)</u>	<u>(146)</u>
Interest income	24	12	24	12
Finance costs	-	(1)	-	(1)
Gain on financial assets classified as fair value through profit or loss	797	43	797	43
Share of profit of equity accounted associates, net of tax	1,113	698	1,113	698
Profit before tax from continuing operations	<u>1,283</u>	<u>606</u>	<u>1,283</u>	<u>606</u>
Tax expense	(32)	(9)	(32)	(9)
Profit for the period from continuing operations	<u>1,251</u>	<u>597</u>	<u>1,251</u>	<u>597</u>
Discontinued operations				
Profit from discontinued operations, net of tax	17,324	16,162	17,324	16,162
Profit for the period	<u><u>18,575</u></u>	<u><u>16,759</u></u>	<u><u>18,575</u></u>	<u><u>16,759</u></u>
Profit attributable to:				
Owners of the Company	16,617	15,351	16,617	15,351
Non-controlling interests	1,958	1,408	1,958	1,408
Profit for the period	<u><u>18,575</u></u>	<u><u>16,759</u></u>	<u><u>18,575</u></u>	<u><u>16,759</u></u>
Earnings per share from continuing operations				
(i) Basic (sen)	<u>0.20</u>	<u>0.10</u>	<u>0.20</u>	<u>0.10</u>
(ii) Diluted (sen)	<u>0.20</u>	<u>0.09</u>	<u>0.20</u>	<u>0.09</u>
Earnings per share from discontinued operations				
(i) Basic (sen)	<u>2.41</u>	<u>2.34</u>	<u>2.41</u>	<u>2.34</u>
(ii) Diluted (sen)	<u>2.37</u>	<u>2.30</u>	<u>2.37</u>	<u>2.30</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2014
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/3/2014 RM'000	31/3/2013 RM'000	31/3/2014 RM'000	31/3/2013 RM'000
Profit for the period	18,575	16,759	18,575	16,759
Other comprehensive (expense)/ income, net of tax				
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(45)	(1,553)	(45)	(1,553)
Fair value of available-for-sale financial assets	(967)	4,210	(967)	4,210
Share of gain of equity accounted associates	(2,235)	-	(2,235)	-
Total other comprehensive (expense)/ income for the period, net of tax	<u>(3,247)</u>	<u>2,657</u>	<u>(3,247)</u>	<u>2,657</u>
Total comprehensive income for the period	<u>15,328</u>	<u>19,416</u>	<u>15,328</u>	<u>19,416</u>
Profit attributable to:				
Owners of the Company	13,382	18,010	13,382	18,010
Non-controlling interests	1,946	1,406	1,946	1,406
Profit for the period	<u>15,328</u>	<u>19,416</u>	<u>15,328</u>	<u>19,416</u>

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	Unaudited As at 31/3/2014 RM'000	Audited As at 31/12/2013 RM'000
Assets		
Property and equipment	14,989	14,747
Investments in associates	90,164	91,286
Available-for-sale investments	50,715	55,996
Total non-current assets	<u>155,868</u>	<u>162,029</u>
Short term investments	2,055	12,125
Trade and other receivables	2,762	1,131
Prepayments and other assets	329	259
Cash and cash equivalents	9,703	3,648
	<u>14,849</u>	<u>17,163</u>
Assets classified as held for sale	153,754	136,016
Total current assets	<u>168,603</u>	<u>153,179</u>
Total assets	<u><u>324,471</u></u>	<u><u>315,208</u></u>
Equity		
Share capital	64,495	63,512
Reserves	190,367	185,840
Total equity attributable to owners of the Company	<u>254,862</u>	<u>249,352</u>
Non-controlling interests	<u>2,526</u>	<u>2,371</u>
Total equity	<u><u>257,388</u></u>	<u><u>251,723</u></u>
Liabilities		
Loan and borrowing	-	44
Deferred income	256	206
Trade and other payables	1,188	864
Current tax payables	27	6
	<u>1,471</u>	<u>1,120</u>
Liabilities classified as held for sale	65,612	62,365
Total current liabilities	<u>67,083</u>	<u>63,485</u>
Total liabilities	<u>67,083</u>	<u>63,485</u>
Total equity and liabilities	<u><u>324,471</u></u>	<u><u>315,208</u></u>
Net assets per share attributable to owners of the Company (RM)	0.40	0.39

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

	Attributable to shareholders of the Company							Distributable				
	Non-distributable											
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2014	63,512	2,049	1,355	1,789	4,108	25,834	1,814	-	148,891	249,352	2,371	251,723
Foreign currency translation differences for foreign operations	-	-	-	-	(33)	-	-	-	-	(33)	(12)	(45)
Fair value of available-for-sale financial assets	-	-	-	-	-	(967)	-	-	-	(967)	-	(967)
Share of other comprehensive income of equity accounted associates	-	-	-	-	(2,235)	-	-	-	-	(2,235)	-	(2,235)
Total other comprehensive expense for the period	-	-	-	-	(2,268)	(967)	-	-	-	(3,235)	(12)	(3,247)
Profit for the period	-	-	-	-	-	-	-	-	16,617	16,617	1,958	18,575
Total comprehensive income/(expense) for the period	-	-	-	-	(2,268)	(967)	-	-	16,617	13,382	1,946	15,328
<i>Contributions by and distribution to owners of the Company</i>												
Share options exercised	331	1,839	-	-	-	-	-	-	-	2,170	-	2,170
Share-based payments	-	-	-	-	-	-	171	-	-	171	-	171
Dividends	-	-	-	-	-	-	-	-	(11,182)	(11,182)	(822)	(12,004)
Total transactions with owners of the Company	331	1,839	-	-	-	-	171	-	(11,182)	(8,841)	(822)	(9,663)
Transfer to share premium for share options exercised	-	517	-	-	-	-	(517)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(25)	-	25	-	-	-
Issuance of shares to non-controlling interests	652	14,284	-	-	(60)	-	-	-	(13,907)	969	(969)	-
At 31 March 2014	<u>64,495</u>	<u>18,689</u>	<u>1,355</u>	<u>1,789</u>	<u>1,780</u>	<u>24,867</u>	<u>1,443</u>	<u>-</u>	<u>140,444</u>	<u>254,862</u>	<u>2,526</u>	<u>257,388</u>
At 1 January 2013	63,005	-	320	1,707	131	12,565	1,954	-	134,959	214,641	1,639	216,280
Foreign currency translation differences for foreign operations	-	-	-	-	(1,551)	-	-	-	-	(1,551)	(2)	(1,553)
Fair value of available-for-sale financial assets	-	-	-	-	-	4,210	-	-	-	4,210	-	4,210
Total other comprehensive income/(expense) for the period	-	-	-	-	(1,551)	4,210	-	-	-	2,659	(2)	2,657
Profit for the period	-	-	-	-	-	-	-	-	15,351	15,351	1,408	16,759
Total comprehensive income/(expense) for the period	-	-	-	-	(1,551)	4,210	-	-	15,351	18,010	1,406	19,416
<i>Contributions by and distribution to owners of the Company</i>												
Share options exercised	102	558	-	-	-	-	-	-	-	660	-	660
Treasury shares acquired	-	-	-	-	-	-	-	(431)	-	(431)	-	(431)
Share-based payments	-	-	-	-	-	-	177	-	-	177	-	177
Dividends	-	-	-	-	-	-	-	-	(5,518)	(5,518)	-	(5,518)
Total transactions with owners of the Company	102	558	-	-	-	-	177	(431)	(5,518)	(5,112)	-	(5,112)
Transfer to share premium for share options exercised	-	168	-	-	-	-	(168)	-	-	-	-	-
Issuance of shares to non-controlling interests	-	-	-	-	-	-	-	-	-	-	577	577
At 31 March 2013	<u>63,107</u>	<u>726</u>	<u>320</u>	<u>1,707</u>	<u>(1,420)</u>	<u>16,775</u>	<u>1,963</u>	<u>(431)</u>	<u>144,792</u>	<u>227,539</u>	<u>3,622</u>	<u>231,161</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 1st quarter ended 31 March 2014
(The figures have not been audited)

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	3 months ended 31/3/2014 RM'000	3 months ended 31/3/2013 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation from:		
- continuing operations	1,283	606
- discontinued operations	23,489	21,058
Adjustment for:-		
Depreciation of property and equipment	771	649
Dividend income	(238)	(217)
Interest income	(241)	(310)
Share-based payments	171	177
Gain on disposal of property and equipment	(31)	-
Share of profit after tax of equity accounted associates	(1,113)	(698)
Finance costs	-	1
Investment distribution income	(147)	(134)
Gain on financial assets classified as fair value through profit or loss	(674)	(776)
Unrealised foreign exchange loss/(gain)	177	(69)
Operating profit before working capital changes	23,447	20,287
Changes in trade and other receivables	(3,102)	(3,066)
Changes in prepayments and other assets	(527)	(991)
Changes in deferred income	7,332	5,704
Changes in trade and other payables	(9,033)	(3,388)
Cash generated from operations	18,117	18,546
Income tax paid	(1,898)	(2,683)
Interest received	241	310
Finance costs	-	(1)
Net cash generated from operating activities	16,460	16,172
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	-	(129)
Issuance of shares to non-controlling interests	-	577
Additional investment in quoted unit trusts	(147)	-
Investment distribution income received	147	134
Acquisition of property and equipment	(672)	(1,040)
Acquisition of treasury shares	-	(431)
Proceeds from disposal of property and equipment	59	-
Proceeds from disposal of investments in quoted unit trusts	32,232	-
Proceeds from disposal of investments in quoted securities	9,318	-
Proceeds from withdrawal of funds from a managed investment portfolio	5,000	-
Dividends received from other investments	238	217
Net cash generated from/(used in) from investing activities	46,175	(672)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(11,182)	(5,518)
Dividends paid to non-controlling interests	(822)	(911)
Proceeds from issuance of shares pursuant to ESOS	2,170	659
Repayment of borrowings	(45)	(34)
Net cash used in financing activities	(9,879)	(5,804)
Net increase in cash and cash equivalents	52,756	9,696
Cash and cash equivalents at 1 January	74,788	71,860
Effect of exchange rate changes on cash and cash equivalents	(212)	277
Cash and cash equivalents at 31 March	127,332	81,833

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